

RESOLUTION NO. 11758

RESOLUTION ESTABLISHING A POLICY FOR THE LEASING OF COMMERCIAL SPACE AND AUTHORIZING THE PRESIDENT & CEO TO EXECUTE AGREEMENTS, PURSUANT TO THE POLICY

WHEREAS, the Philadelphia Housing Authority ("PHA") currently owns ten (10) commercial spaces at PHA sites where an entity may operate a business or a service for residents and the surrounding community; and

WHEREAS, PHA seeks to lease these commercial spaces, as well as any obtained in the future, so as to generate or expand economic activity for PHA and residents and to provide healthcare or related services to residents and the surrounding community; and

WHEREAS, in making leasing decisions, the criteria to be used, as set forth in the attached Policy for the Leasing of Commercial Space ("Policy"), shall be as follows: 1) positive impact on PHA residents; 2) financial opportunity for PHA and/or PHA residents; and 3) the nature of the business or entity leasing the space; and

WHEREAS, the Policy provides for preference for certain PHA resident-owned businesses; and

WHEREAS, the Policy also authorizes the PHA President & CEO or his designee(s) to enter into commercial leases, according to the provisions of the Policy, and to report to the Board of Commissioners on an annual basis, as to the status of the commercial spaces;

BE IT RESOLVED, that the Policy for the Leasing of Commercial Space, attached hereto, is hereby adopted and authorization is granted thereunder to the President & CEO or his duly authorized designee(s), as set forth in the attached Policy.

I hereby certify that this was
APPROVED BY THE BOARD ON 1/15/15
Barbara Adams, General Counsel
ATTORNEY FOR PHA